## MAYNE ISLAND IMPROVEMENT DISTRICT BYLAW No. 213

A bylaw to authorize the disbursement of monies from the Fire Department Capital Works Renewal Reserve Fund.

WHEREAS there is an estimated unappropriated balance in the Fire Department Capital Works Renewal Reserve Fund of three hundred and ninety-three thousand, five hundred and twelve dollars and twenty-five cents (\$393,512.25) as at the 26th day of April, 2022 which amount has been calculated as follows:

Balance in Fund at December 31, 2021	\$3	97,718.94
Add: Budgeted additions to fund, interest	\$	793.31
Deduct: Total disbursements & outstanding appropriated funds to-date	\$	0.00
Unappropriated balance in Reserve Fund as at April 26 <sup>th</sup> , 2022	\$3	93,512.25

AND WHEREAS it is deemed desirable to expend a portion of the monies imposed under Bylaw No.107, for the purpose of weatherproofing the exterior sprinkler system water storage infrastructure.

The Trustees of the Mayne Island Improvement District ENACTS AS FOLLOWS:

- 1. The sum of up to sixteen thousand dollars (\$16,000.00) is hereby appropriated from the Fire Department Capital Works Renewal Reserve Fund for fire safety equipment upgrade.
- 2. The expenditures to be carried out by the monies hereby appropriated will be more particularly specified and authorized by motion, to be passed by the Trustees.
- 3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
- 4. This bylaw may be cited as the "2022 Fire Department Capital Works Reserve Fund Disbursement Bylaw (fire safety equipment)".

INTRODUCED and given first reading by the Trustees on the 26<sup>th</sup> day of April, 2022.

RECONSIDERED and finally passed by the Trustees on the 26<sup>th</sup> day of April, 2022.

Chair of the Trustees

I hereby certify under the seal of the Mayne Island Improvement District that this is a true copy of Bylaw No. 213 of the Mayne Island Improvement District, passed by the Trustees on the 26<sup>th</sup> day of April, 2022.

Corporate Administrative Officer