

MAYNE ISLAND IMPROVEMENT DISTRICT
BYLAW No. 217

A bylaw to authorize the disbursement of monies from the Health Centre Capital Works Renewal Reserve Fund.

WHEREAS there is an estimated unappropriated balance in the Health Centre Capital Works Renewal Reserve Fund of sixty-three thousand, eight hundred seventy-five dollars and thirty cents (\$63,875.30) as at the 9th day of May, 2023 which amount has been calculated as follows:

Balance in Fund at December 31, 2022	\$ 62,652.04
Add: Budgeted additions to fund & interest	\$ 1,223.26
Deduct: Total disbursements & outstanding appropriated funds to date	\$ 0.00
Unappropriated balance in Reserve Fund as at May 9 th , 2023	\$ 63,875.30

AND WHEREAS it is deemed desirable to expend a portion of the monies imposed under Bylaw No. 105, for expenses related to upgrading the accounting and taxation software to iCity Step Up to Cloud.

The Trustees of the Mayne Island Improvement District ENACTS AS FOLLOWS:

1. The sum of up to eight thousand, five hundred dollars (\$8,500.00) is hereby appropriated from the Health Centre Capital Works Renewal Reserve Fund to be expended for financial software upgrade.
2. The expenditures to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by motion, resolution or bylaw passed by the Trustees.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
4. This bylaw may be cited as the "2023 Health Centre Capital Works Reserve Fund Disbursement Bylaw (iCity Step Up to Cloud)".

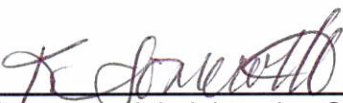
INTRODUCED and given first reading by the Trustees on the 9th day of May, 2023.

RECONSIDERED and finally passed by the Trustees on the 9th day of May, 2023.



Chair of the Trustees

I hereby certify under the seal of the Mayne Island Improvement District that this is a true copy of Bylaw No. 217 of the Mayne Island Improvement District, passed by the Trustees on the 9th day of May, 2023.



Corporate Administrative Officer