

**MAYNE ISLAND IMPROVEMENT DISTRICT  
BYLAW No. 204**

A bylaw to authorize the disbursement of monies from the Fire Department Capital Works Renewal Reserve Fund.

WHEREAS there is an estimated unappropriated balance in the Fire Department Capital Works Renewal Reserve Fund of three hundred and sixty-seven thousand, one hundred and twelve dollars and ninety-five cents (\$367,112.95) as at the 20<sup>th</sup> day of October, 2020 which amount has been calculated as follows:

Balance in Fund at December 31, 2019	\$ 283,996.00
Add: Budgeted additions to fund, interest	\$ 87,616.95
Deduct: Total disbursements & outstanding appropriated funds to-date	\$ 4,500.00
Unappropriated balance in Reserve Fund as at October 20, 2020	\$ 367,112.95

AND WHEREAS it is deemed desirable to expend a portion of the monies imposed under Bylaw No.107, for the purpose of purchasing replacement self-contained breathing apparatus (S.C.B.A.).

The Trustees of the Mayne Island Improvement District ENACTS AS FOLLOWS:

1. The sum of up to one hundred and sixty thousand dollars (\$160,000.00) is hereby appropriated from the Fire Department Capital Works Renewal Reserve Fund to purchase replacement S.C.B.A.
2. The expenditures to be carried out by the monies hereby appropriated will be more particularly specified and authorized by motion, to be passed by the Trustees.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
4. This bylaw may be cited as the "2020 Fire Department Capital Works Reserve Fund Disbursement Bylaw (S.C.B.A.)".

INTRODUCED and given first reading by the Trustees on the 20<sup>th</sup> day of October, 2020.

RECONSIDERED and finally passed by the Trustees on the 20<sup>th</sup> day of October, 2020.

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Chair of the Trustees

I hereby certify under the seal of the Mayne Island Improvement District that this is a true copy of Bylaw No. 204 of the Mayne Island Improvement District, passed by the Trustees on the 20<sup>th</sup> day of October, 2020.

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Corporate Administrative Officer