## MAYNE ISLAND IMPROVEMENT DISTRICT BYLAW NO. 223

A bylaw for imposing taxes upon land and improvements in the improvement district, and to provide for imposing a percentage addition to encourage prompt payment thereof.

The TRUSTEES of Mayne Island Improvement District ENACT AS FOLLOWS:

1. The following taxes (Rates) are hereby imposed and levied for the year 2025:

	2	Tax Rate (dollars of tax per \$1000
Property Class	Class Ratio	taxable value)
1 - Residential	1.0 :1	\$0.0852638
2 - Utility	3.5 :1	\$0.2984234
3 - Supportive Housing	1.0 :1	\$0.0852638
4 - Major Industry	3.4 :1	\$0.2898970
5 - Light Industry	3.4 :1	\$0.2898970
6 - Business or Other	2.45 :1	\$0.2088964
7 - Managed Forest	3.0 : 1	\$0.2557915
8 - Rec/Non Profit	1.0 : 1	\$0.0852638
9 - Farm	1.0 : 1	\$0.0852638

- 2. The minimum amount of taxation upon a parcel of real property will be fifteen dollars (\$15.00).
- 3. The aforementioned taxes are due and payable on or before the 2<sup>nd</sup> day of July, 2025 and a late penalty consisting of percentage addition of fifteen percent (15 %) of the amount thereof will be added to all taxes remaining unpaid after the said date.
- 4. Taxes payable to the Improvement District will bear interest at the rate prescribed by the Lieutenant Governor in Council under the *Taxation (Rural Area) Act* from March 1 next following the date on which they are levied, until paid or recovered as set out under Section 717 of the *Local Government Act*.
- 5. This bylaw may be cited as the "Health Centre and Heliport Tax Rates Bylaw, 2025".

INTRODUCED and given first reading by the Trustees on the 10th day of April, 2025.

RECONSIDERED and finally passed by the Trustees on the 10th day of April, 2025.

Chair of the Trustees

I hereby certify that this is a true copy of Bylaw No. 223

Corporate Administrative Officer