

MAYNE ISLAND IMPROVEMENT DISTRICT
BYLAW No. 216

A bylaw to authorize the disbursement of monies from the Fire Department Capital Works Renewal Reserve Fund.

WHEREAS there is an estimated unappropriated balance in the Fire Department Capital Works Renewal Reserve Fund of five hundred and one thousand, two hundred and twenty-seven thousand dollars and ninety-eight cents (\$501,227.98) as at the 9th day of May, 2023 which amount has been calculated as follows:

Balance in Fund on December 31, 2022	\$491,623.09
Add: Budgeted additions to fund, interest	\$ 9,604.89
Deduct: Total disbursements & outstanding appropriated funds to-date	\$ 0.00
Unappropriated balance in Reserve Fund as of May 9 th , 2023	\$501,227.98


AND WHEREAS it is deemed desirable to expend a portion of the monies imposed under Bylaw No.107, for expenses related to upgrading the accounting and taxation software to iCity Step Up to Cloud.

The Trustees of the Mayne Island Improvement District ENACTS AS FOLLOWS:

1. The sum of up to eight thousand, five hundred dollars (\$8,500.00) is hereby appropriated from the Fire Department Capital Works Renewal Reserve Fund for financial software upgrade.
2. The expenditures to be carried out by the monies hereby appropriated will be more particularly specified and authorized by motion, to be passed by the Trustees.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
4. This bylaw may be cited as the "2023 Fire Department Capital Works Reserve Fund Disbursement Bylaw (iCity Step Up to Cloud)".

INTRODUCED and given first reading by the Trustees on the 9th day of May, 2023.

RECONSIDERED and finally passed by the Trustees on the 9th day of May, 2023.



Chair of the Trustees

I hereby certify under the seal of the Mayne Island Improvement District that this is a true copy of Bylaw No. 216 of the Mayne Island Improvement District, passed by the Trustees on the 9th day of May, 2023.



Corporate Administrative Officer